



Leroy Springs & Company

Golf Rules & Regulations

MEMBERSHIP REQUIREMENTS AND PRIVILEGES

1. Leroy Springs & Company, Inc., a South Carolina non-profit corporation ("LSC"), owns and operates Chester Golf Club, Lancaster Golf Club, Fort Mill Golf Club, and Springfield Golf Club (collectively, with any facilities, buildings, fixtures and improvements thereon, including, but not limited to, the 18-hole courses, driving ranges, practice putting greens and bunkers, and clubhouses (the "Club Facilities")) (the "Golf Clubs") for the purpose of playing golf, practicing golf, socializing, dining at the Club Facilities, and any other events or uses determined by LSC from time to time in its sole discretion (each, an "Activity" and collectively, the "Activities"). Any member or guest accessing, entering, or using any of the Golf Clubs and/or Club Facilities shall be subject to all of these rules and regulations at all times, as may be supplemented or modified by LSC at any time in its sole discretion (collectively, "Rules"). By accessing, entering or using any of the Golf Clubs and/or Club Facilities, each member and guest agrees to comply with all of these Rules.

2. LSC reserves the right to grant, limit, modify and/or terminate memberships to the Golf Clubs at any time in its sole discretion. There are currently two options for membership: (a) a Two-Course Membership, covering greens fees and use of the Club Facilities at Chester and Lancaster Golf Clubs, or (b) a Four-Course Membership, covering greens fees and use of Club Facilities at all Golf Clubs. Memberships may be for either 5-day (Weekday) access or 7-day access, and there are three types of membership: Individual, Family, or Student Membership. Members of a Family Membership include adult spouses and their unmarried dependent children (age 22 or under) who are attending school or serving in the military. A Student Membership is for any individual age 22 or under who is attending school or serving in the military. Evidence of full-time student status or military ID will be required for all dependents of a Family Membership and individuals holding a Student Membership.

3. Membership is strictly of a nonproprietary nature and does not confer upon the holder thereof any ownership or any other interest in the land, improvements or assets of any of the Golf Clubs; membership merely establishes a nonexclusive, temporary, and revocable at-will license for a member to access the Club Facilities at one or more Golf Clubs, subject to these Rules and any other terms, conditions, rules and/or regulations promulgated by LSC from time to time. Any other facilities or services which may be available at the Golf Clubs for an additional fee may only be used by holders of membership upon payment

of the customary charges set forth for such services at the facilities provided. All memberships are subject to these Rules. LSC reserves the right to cancel a member's membership at any time for any reason or no reason including, without limitation, violation of these Rules.

4. Changes to membership type and/or level will be allowed once in a 12-month period and will only be made at the start of the next member-billing period.

MEMBERSHIP FEES

5. Membership fees are set on an annual basis, traditionally on April 1. These fees are billed on a monthly basis; date and time restrictions will apply.

6. Monthly membership dues are billed monthly on the date you start your membership and cover greens fees and use of the Club Facilities at the applicable Golf Clubs based on the type of Membership chosen. Members are eligible to book tee times 14 days in advance and will receive a 20% discount on all food and non-alcoholic beverages, as well as a 20% discount on any in-stock items that do not have a required manufacturer's minimum price.

7. Dues shall be due and payable monthly in advance together with any indebtedness incurred by the member for any merchandise purchased or facilities or services used and any late fees accrued during any prior period. If the payment of such dues and all such indebtedness is not made on or before the member's specific billing date of the month, LSC, at its sole discretion, may suspend or cancel the membership of any such delinquent member. Cancellation of membership shall not relieve such delinquent member from liability for all monthly dues incurred prior to date of cancellation of such membership or for liability for all indebtedness owed to LSC.

CANCELLATION/TERMINATION OF MEMBERSHIP

8. Members may cancel a membership by tendering written notice of cancellation to LSC. Such cancellation will be effective on the last day of the billing period in which the written cancellation is received by LSC, and dues will be paid accordingly. Members who cancel their membership will not be considered for reinstatement for a period of 12 months following such cancellation.

9. Suspension of memberships for medical reasons may be approved by the Director of Golf on a case-by-case basis for a member in good standing. Medical suspension requests must be tendered to the Director of Golf in writing and in advance of any medical absence. Medical suspensions will not be applied retroactively. Members with medical suspensions will not be liable for dues accrued during such suspension.

10. LSC reserves the right to terminate memberships in its sole discretion for any reason or no reason, including, but not limited to, the following: (a) indebtedness as set forth in Paragraph 7 above, (b) the violation by a member of these Rules and any other terms, conditions, rules or regulations listed on LSC's website and/or displayed on signage at the Golf Clubs, and/or (c) conduct detrimental to the use of Golf Clubs and/or Club Facilities by others, whether or not a violation of these Rules.

OBSERVANCE OF COURSE RULES & MISCELLANEOUS

11. It is understood that the Golf Clubs may, in addition to these Rules, fix from time to time additional rules and regulations concerning the use of the Club Facilities, the conduct of players, and reasonable

limitations required on play on the golf course during specific days, such as specific days set aside for male golfers or women golfers and restricted play at certain times by reason of tournaments scheduled by the golf course. All member, non-members and guests of members and non-members shall abide by all such rules and regulations as they shall, from time to time, be fixed by LSC, in addition to these Rules.

12. It is the duty of each member, non-member, and guests of member and non-members using the Club Facilities to familiarize himself or herself with and observe the rules of etiquette as required in the rules of the U.S.G.A.

13. All members, non-members, and guests of members and non-members recognize that it is their responsibility to care for the course and all Club Facilities. Divots shall be filled with material provided on tees and in carts, ball marks are to be repaired on greens, bunkers are to be raked after use, and any abusive or destructive behavior must be avoided.

14. While using the golf courses and Club Facilities for any reason, all members, non-members, and guests of members and non-members shall use appropriate social behavior and treat others respectfully, and staff and management at the individual Golf Clubs shall have the sole right to adjudge behavior as rude or offensive using generally accepted standards of decorum. Violations of inappropriate social behavior and disrespect of others include, but are not limited to, the following: (a) Unsportsmanlike conduct, including abusive language, club throwing, showing disrespect to staff, volunteers, members, residents or their guests, and abuse of golf course property; (b) physical abuse or threat of physical abuse or verbal abuse towards staff, members, residents or their guests; (c) entering the golf course property when the facilities are closed; and (d) failure to follow these Rules and other facility rules and safety protocols.

15. It is understood that play at the Golf Clubs is not limited to the holders of membership and is open for public play. The Golf Clubs, to the extent possible in the orderly operation of the golf course, shall endeavor to give starting time preference to members, but it is specifically understood that any such preference shall be entirely at the discretion of course management.

16. There are times that the Golf Clubs will require payment for and use of a cart during play. Please check with the specific course for a schedule of those times. Rules for motorized golf cart usage at the Golf Clubs are as follows: (a) Only LSC owned golf carts are allowed for use at the Golf Clubs; (b) you must possess a valid driver's license to operate a golf cart; (c) the renter/user of the golf cart is liable for all damages to the cart and the course other than normal wear and tear; (d) only two riders and two bags may be used on a cart; and (e) drivers must follow all posted signs, which are subject to change based on course conditions, for cart operation in order to avoid damaging turf areas.

17. All member, non-members, and guests of members and non-members must follow any and all instructions, recommendations, and safety rules at all times during any Activity, including, without limitation, obeying all rules and instructions including those listed herein and those posted at the Golf Clubs or provided verbally, using common sense, including, but not limited to, paying attention to surroundings and persons within a swing radius, and complying with all applicable laws while participating in the Activities.

18. Any damage or injury caused by a member, non-member, and guests of members and non-members is their sole responsibility. This includes damage or injury to adjacent homes or property or injury to or death of any person.

19. The Club Facilities practice areas and driving ranges are available for use during operating hours, approximately thirty minutes prior to the first tee time of the day and until thirty minutes before sunset. The exception being any designated "clean pick" nights on which the range will close at the posted times. Range balls are only for use on the driving range and practice areas. No range balls should leave these areas. Excess range balls should be returned to the pro shop for a ticket for use on a later date. Range balls and baskets are not to leave any of the Golf Clubs at any time.

20. Pace of play is expected to be maintained at all times. Please keep up with the group in front of you and ahead of the group behind you. Allow faster groups to play through and then maintain pace behind those groups. We reserve the right to move your group ahead if the group's pace of play is adversely affecting groups behind you. Ready golf and continuous putting are always encouraged. Pace of play issues will be handled by staff. First a verbal warning will be given to maintain position with the group ahead. On a second encounter the group may be asked to pick up and move to the next hole to get ahead.

21. Food and beverages may be purchased at the Golf Clubs. No outside food, beverages or coolers are allowed. All alcoholic beverages must be purchased from the Golf Clubs in accordance with South Carolina Law.

22. Mobile music devices are allowed to be used at the Golf Clubs as long as such devices are not disturbing other groups on the course.

23. I understand that LSC is not responsible for any damaged, lost or stolen valuables or property.

24. The Golf Clubs reserve the right to make necessary changes and updates to these Rules at any time; the Rules will be posted on LSC's website and/or posted at each Golf Club.

ASSUMPTION OF RISK, WAIVER, RELEASE AND INDEMNITY

All members, non-members, guests of members and non-members, and anyone entering the Golf Clubs' property for any purpose, agree to the following Assumption of Risk, Waiver, Release, and Indemnity covenants and agreements:

25. I, for myself and any child under the age of 18 in my charge at the Golf Clubs (each, a "Minor"), acknowledge, understand and agree as follows: (a) that the Activities involve many risks, hazards and dangers, including, but not limited to, accidental injury or, in extreme cases, permanent trauma or death; (b) that I assume and accept full responsibility for the risks identified herein and those risks not specifically identified; (c) that my participation in the Activities is purely voluntary; and (d) that I elect to participate in spite of and with full knowledge of the risks, hazards and dangers.

26. I hereby consent to receive medical treatment deemed to be necessary if I am injured or require medical attention during my participation in the Activities. I understand and agree that I am solely responsible for all costs related to such medical treatment and any related medical transportation or evacuation.

27. I, for myself and any Minor in my charge at the Golf Clubs, waive, release, discharge and agree not to sue or bring any claim against LSC or any of its respective directors, members, managers, shareholders, officers, employees, or agents (collectively, "Released Parties"), for or with respect to any and all claims, liabilities, judgments, damages, costs, fees or expenses, including without limitation, attorneys' fees and expenses (collectively, "Claims"), arising out of or related to my or any Minor's participation in any

Activities, or my or any Minor's presence in or around the Golf Clubs or Club Facilities, including, without limitation, any Claims for personal injury, illness, death, damage to property, or recovery of medical expenses, and specifically including, without limitation, any and all Claims based on the alleged negligence of any of the Released Parties or any member, guest or other third party (collectively, "Third Parties") to the extent allowed by applicable law, but excluding Claims based on LSC's proven gross negligence.

28. I, for myself and any Minor in my charge at the Golf Clubs, agree to indemnify, defend, and hold harmless each of the Released Parties (i.e., I agree to pay or reimburse each of the Released Parties) from and against any and all Claims arising out of or related to my or any Minor's participation in any Activity, or my or any Minor's presence in or around the Golf Clubs or Club Facilities, including, without limitation, any Claims for personal injury, illness, death, or damage to property and specifically including, without limitation, any and all Claims based on the alleged negligence of any of the Released Parties or any Third Parties, but excluding Claims based on LSC's proven gross negligence.

NOTICES

29. LSC may deliver any and all written notices required herein to be given to a member by delivering such notice personally to a member, by placing such notice in the United States mail, postage prepaid, addressed to a member at the mailing address shown on member's profile, or by emailing the member at the email address shown on member's profile with the member responsible for updating his/her email address when necessary. All written notices that a member is required to give LSC may be given by placing such notice in the United States mail, postage prepaid, addressed to LSC's address as posted on LSC's website from time to time..